

to purchase the subject property on the same terms and conditions as herein set forth.

5. This Option may be assigned or transferred by the Optionee to any person within Pine Tree General Partnership without the consent of the Optionor.

6. During the pendency of this Option, Optionee, its transferees or assigns, shall have the right to access to the above described land for purposes of surveying, estimating acreage, cleaning, grading, cutting weeds, putting down test holes for foundation exploration, taking borings, and making any other studies of the land as may be desirable in the opinion of the Optionee.

7. In the event the Optionee, its transferees or assigns, determines to exercise this Option, it shall do so by notifying the Optionor, Lloyd D. Auten, in writing, by registered or certified mail directed to said Lloyd D. Auten at Sugar Creek Villas, 15-D Skylark Circle, Greer, South Carolina 29651, in accordance with Paragraph 2 of this Option Agreement. On the date of the mailing of such notice, the Option herein granted shall become a contract for the purchase and sale of real estate and from that day forward shall be binding upon all parties hereto, their administrators, executors, heirs, legatees, successors and assigns.

8. Optionor shall convey good and marketable title to said property described above to Optionee, its transferees or assigns, by general warranty deed. Possession shall be given upon delivery of deed. Ad valorem taxes shall be prorated between the parties as of the date of closing.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 21 day of June, 1983.

WITNESSES:  
(AS TO ALL PARTIES)

*Lora J. Alexander*  
Lora J. Alexander

*Lloyd D. Auten* (SEAL)  
Lloyd D. Auten

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